

Friedman Family Foundation

Financial Report Directions

Please provide the following:

- A Condensed Budget to Actuals Report. This should be based on the budget submitted with previous grant request.
- A brief Financial statement of any noteworthy variances, other applicable comments, and overall resources of funding and fundraising.
- Should you wish to provide the financial report in an alternate format, please inquire first.

EXAMPLE

Financial Report

Grantee **Sample Foundaton**
Project Name or General Support **General Support**
Grant Amout **\$10,000**
Fiscal Year **July 1, 2017 - June 30, 2018**

Income and Expenses as of: **June 30, 2018**

| <u>Line Item Description</u> | <u>Budget</u> | <u>Actuals</u> |
|------------------------------|--------------------|--------------------|
| Income | | |
| Foundations | \$1,000,000 | \$995,000 |
| Corporations | \$200,000 | \$125,000 |
| Contracts | \$500,000 | \$450,000 |
| Total Income | \$1,700,000 | \$1,570,000 |
| Expenses | | |
| Salaries | \$1,000,000 | \$975,000 |
| Travel | \$75,000 | \$95,000 |
| Total Expenses | \$1,075,000 | \$1,070,000 |

Financial Statement: Please provide noteworthy variances or comments.

While we didn't meet our fundraising goal, we still raised more than our expenses providing a good carryover for next year.